

## Costs Transparency – Debt Collection up to £100,000

### Introduction

The matter is generally conducted by David Wilkinson whose hourly rate is £201 plus VAT per hour.

Costs of writing a seven day letter is £25 plus VAT for straightforward debts.

Pricing for bringing claims depend on the particular circumstances of the case but, on average, are as follows:

Undefended debts to £10,000 - £500 plus VAT

Undefended debts £10,000 to £30,000 - £1,000 plus VAT

Undefended debts £30,000 to £100,000 - £2,500 plus VAT

In addition to which there are Court fees payable. Where the debt:

- a. Does not exceed £300 - £35
- b. Is £300 to £500 - £50
- c. Is £500 to £1,000 - £70
- d. Is £1,000 to £1,500 - £80
- e. Is £1,500 to £3,000 - £115
- f. Is £3,000 to £5,000 - £205
- g. Is £5,000 to £10,000 - £455
- h. Is £100,000 but less than £200,000 – 5% of the value of the claim
- i. Is in excess of £200,000 - £10,000

The fees set out above are on the basis of an uncontested debt collection case. If the debt becomes contested then our standard terms of business will apply and we will provide a bespoke quote depending on the nature of the claim and the nature of the dispute.